

**California Insurance Guarantee Association
Board of Governors Meeting Notice and Agenda
August 10, 2011**

Notice is hereby given that a meeting of the Board of Governors of the California Insurance Guarantee Association will be held at the [Parc 55 Hotel, 55 Cyril Magnin Street, San Francisco, CA 94102](#) on August 10, 2011 at 8:30 a.m.

Chairman Sevey has prepared the following agenda:

1. Call to Order – Mr. Sevey
2. CIGA Antitrust Policy – Mr. Jenkins
3. Chairman's Remarks – Mr. Sevey
4. Presentation of the Minutes of the May 11, 2011 Open Session Meeting – Mr. Horner
5. Review of Possible Changes to Committee Charters and Committee Self Assessments
 - a. Executive Committee – Mr. Sevey
 - b. Audit Committee – Mr. Festa
 - c. Finance and Investment Committee – Mr. Hauge
6. Presentation of Financial Statements – Mr. Hurd
7. Presentation of Cash Flow Projections – Mr. Hurd
8. Report of the Executive Committee – Mr. Sevey
9. Report on Open Session Finance and Investment Committee Matters – Mr. Hauge
 - a. Review of Alternative Investment Approaches including a Possible Asset Allocation Study
 - b. Statutory Deposit Investment Issues
10. Report on Open Session Audit Committee Matters – Mr. Festa
 - a. Internal Audit Program
 - b. Review of CIGA Code of Conduct and Ethics for Board of Governors
11. Review of CIGA 2011 Fiscal Year Budget Final Results – Mr. Hurd
12. Review of CIGA 2012 Fiscal Year Plan Final Results – Mr. Wilson
13. Update on Annual Plan for Fiscal Year 2012 – Mr. Wilson
14. Executive Director's Report – Mr. Wilson
15. Public Comment on Appropriateness of Closed Session Items 16a through 16g

16. Closed Session – Insurance Code Statutory references authorizing closure of session are noted for each item.
 - a. Presentation of the Minutes of the May 11, 2011 Closed Session – Mr. Horner - 1063.17(g)
 - b. Report of the Finance and Investment Committee – Mr. Hauge
 1. Review of Investment Manager Performance – 1063.17(g)(8)
 - c. Report of the Audit Committee – Mr. Festa
 1. Claim Audits reviewing TPA Performance - 1063.17(g)(8)
 2. Legal Bill Audits Reviewing Attorney Performance - 1063.17(g)(8)
 3. Audits Reviewing Medical Bill Review and Services Performance - 1063.17(g)(8)
 4. Report on TPA Reserving Performance –1063.17(g)(8)
 - d. Report on Litigation and Potential Litigation – Mr. Wilson and Mr. Jenkins - 1063.17(g)(7)
 - e. Report on Liquidations and Rehabilitations – Mr. Wilson and Mr. Jenkins - 1063.17(g)(3)
 - f. Report on Auction Rate Securities and Bond Matters – Mr. Wilson - 1063.17(g)(1)
 - g. Review of Executive Director Performance – Mr. Sevey – 1063.17(g)(8)
17. Report on Closed Session Items – Mr. Sevey
18. Future 2011 and 2012 Meeting Dates - Mr. Wilson
 - a. Committee Meetings

1. November 8, 2011	Los Angeles
2. February 7, 2012	San Francisco
3. May 8, 2012	Los Angeles
4. August 7, 2012	San Francisco
5. November 6, 2012	Los Angeles
 - b. Board Meetings

1. November 9, 2011	Los Angeles
2. February 8, 2012	San Francisco
3. May 9, 2012	Los Angeles
4. August 8, 2012	San Francisco
5. November 7, 2012	Los Angeles

19. Public Comment*

20. Adjournment

*Public comment will be limited to three (3) minutes per speaker and ten (10) minutes per subject item.